

2009 PREMIUM SUMMARY FOR CITY OF RAPID CITY

The 2009 Proposal for Rapid City contemplates the following:

- (1) Property Blanket Limit includes an increase of \$40,324,379 in property values over expiring limit
- (2) Contractors Equipment includes an increase of \$641,857 over expiring limit
- (3) Fine Arts Limit increased by \$300,000 (addition of 6 new Presidential Statues)
- (4) Deductible for Flood & Earthquake coverage is per location and not per occurrence.
- (5) Loss & Loss Expense will erode the deductible for Employment Practice Liability, Police Professional Liability and Public Entity Management Liability. All other liability lines subject to \$100K/\$500K Deductible are eroded by loss payment only.
- (6) Employment Practice Liability coverage deductible does not have an annual aggregate.
- (7) Auto exposures are increased over last year's renewal (# of units and physical damage values)
- (8) Excess Workers Compensation is in second year of 2-year policy
- (9) The Loss Fund amount to fund payments under the deductible will remain the same with Travelers