



# CITY OF RAPID CITY

RAPID CITY, SOUTH DAKOTA 57701-5035

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## City Finance Office

300 Sixth Street

Rapid City, South Dakota 57701-5035

605-394-4143

TO: L&F Committee  
FROM: Jim Preston *J.P.*  
SUBJECT: Procurement Cards  
DATE: October 1, 2008

Pauline, Tracy and I reviewed two RFP's for procurement cards. In addition, we visited with representatives from Wells Fargo and US Bank to get additional information and clarification on their proposals.

Our recommendation is that you authorize staff to work with US Bank to implement a procurement card system for the City of Rapid City.

US Bank is the preferred provider because this bank:

1. Allows the City to make payment by check
2. Does not charge a monthly fee
3. Has no additional charge for training
4. Provides a rebate at \$1,000,000 as opposed to Wells Fargo's \$3,000,000

Because of the 15 day billing cycle (the same as Wells Fargo) payment to the US Bank will need to be made prior to Council approval. This is the same arrangement under the current credit card system (see attached)

Cc: Mayor Hanks, Pauline, Tracy, Jason



EQUAL HOUSING  
OPPORTUNITY

EQUAL OPPORTUNITY EMPLOYER

100  
5-1-00

(TREASURERS  
CHECKS)

RESOLUTION AUTHORIZIN DISBURSEMENT BY TREASURERS' CHECK  
FOR CREDIT CARD PAYMENTS

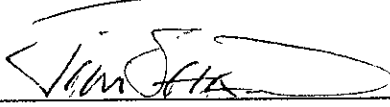
WHEREAS South Dakota State Law requires claims to be fully itemized and approved by the Governing Board, unless otherwise ordered by the Governing Board, and

WHEREAS the Rapid City Council has previously determined that claims paid from trust and withholding accounts, investigative funds, payroll and related benefits may be paid with retroactive approval of the Council as such payments cannot always coincide with meetings of the City Council.

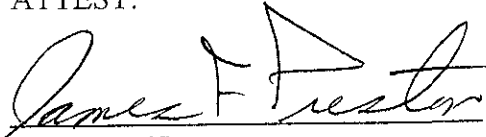
NOW, THEREFORE, BE IT RESOLVED that payments on city issued credit cards also be determined as claims that may be paid with retroactive approval of the City Council.

Dated this 1st day of May, 2000.

CITY OF RAPID CITY

  
\_\_\_\_\_  
Mayor

ATTEST:

  
\_\_\_\_\_  
Finance Officer

(SEAL)