



CITY OF RAPID CITY

RAPID CITY, SOUTH DAKOTA 57701-5035

City Finance Office

300 Sixth Street

Rapid City, South Dakota 57701-5035

605-394-4143

TO: Public Works Committee
FROM: Jim Preston *J*
SUBJECT: Funding Sources Canyon Lake Repair
DATE: May 7, 2008

As per your request, I am forwarding possible funding sources that could be used to pay for the reconstruction of the Canyon Lake Dam. Best estimate to date is \$2,000,000.

1. Federal Grants
2. State Grants
3. State or Federal loans, a funding source for repayment would need to be identified.
4. 2012 Fund
5. CIP Fund (this funding source was not shared verbally with the Council on April 21, 2008)
6. Enterprise funds
7. General fund

As you are aware, some of these funding sources would require that other projects be delayed or eliminated.

Cc: Mayor Hanks, Council, Robert Ellis, Pauline Sumption, Jason Green



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