

**ADDENDUM TO REAL ESTATE LEASE BETWEEN THE CITY OF RAPID CITY  
AND PRESBYTERIAN RETIREMENT VILLAGE OF RAPID CITY, INC.**

WHEREAS, the City of Rapid City (hereafter "City") leases real property to Presbyterian Retirement Village of Rapid City, Inc (hereafter "Westhills") under a lease assigned to Westhills on or about February 9, 2000; and

WHEREAS, the lease assigned to Westhills will expire on February 7, 2050; and

WHEREAS, Westhills has indicated that it desires to do substantial remodeling and to construct additional improvements on said leased real estate; and

WHEREAS, Westhills has requested the City of Rapid City to extend the term of said Real Estate Lease to include a full term of fifty (50) years to insure that Westhills will continue to have beneficial use of the improvements; and

WHEREAS, the City of Rapid City approved a Resolution of Intent to Enter into Extended Lease of Land on March 3, 2008, and held a public hearing on the Resolution of Intent on April 7, 2008.

NOW, THEREFORE, BE IT AGREED by the City of Rapid City and Presbyterian Retirement Village of Rapid City, Inc. that the term of the Real Estate Lease between the City of Rapid City and Westhills be extended and remain in full force and effect until April 21, 2058.

BE IT FURTHER AGREED that all other terms of the lease shall remain in full for and effect.

DATED this \_\_\_\_\_ day of \_\_\_\_\_, 2008.

CITY OF RAPID CITY

\_\_\_\_\_  
Alan Hanks, Mayor

ATTEST:

\_\_\_\_\_  
Finance Officer

(SEAL)

Amendment to Lease Between  
City of Rapid City and Presbyterian  
Retirement Village of Rapid City

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PRESBYTERIAN RETIREMENT VILLAGE OF  
RAPID CITY, INC.

By: \_\_\_\_\_  
Daryl Reinicke, Administrator

State of South Dakota        )  
  ss.  
County of Pennington        )

On this the \_\_\_\_\_ day of \_\_\_\_\_, 2008, before me, the undersigned officer, personally appeared Alan Hanks and James F. Preston, who acknowledged themselves to be the Mayor and Finance Officer, respectively, of the City of Rapid City, a municipal corporation, and that they, as such Mayor and Finance Officer, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the City of Rapid City by themselves as Mayor and Finance Officer.

IN WITNESS WHEREOF I hereunto set my hand and official seal.

\_\_\_\_\_  
Notary Public, South Dakota

My Commission Expires:

(SEAL)

State of South Dakota        )  
  ss.  
County of Pennington        )

On this the \_\_\_\_\_ day of \_\_\_\_\_, 2008, before me, the undersigned officer personally appeared Daryl Reinicke, who acknowledged himself to be the Administrator of Presbyterian Retirement Village of Rapid City, Inc., and that he, as such Administrator, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of Presbyterian Retirement Village of Rapid City, Inc. by himself as Administrator.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

\_\_\_\_\_  
Notary Public, South Dakota

My Commission Expires:

Amendment to Lease Between  
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(SEAL)