Estimated Funding Available for Bus Barn

The Federal Transit Authority will pay 8/10's of the appraised value of the portion to be used for the RTS buses.
It is estimated that RTS will utilize about 20,000 square feet or 1/2 of the Ziegler Building

| Cost of Building | FTA Share .8 of 1/2 | Remodeling Cost | FTA Share .8 of $1M | Total Cost | 2012 Contribution | Total Funding Available | Additional Funding Required |
|---|---|---|---|---|---|---|---|
| 700,000 | 280,000 | 1,880,000 | 800,000 | 2,580,000 | 1,500,000 | 2,580,000 | - |
| 1,300,000 | 520,000 | 1,880,000 | 800,000 | 3,180,000 | 1,500,000 | 2,820,000 | 360,000 |
| 1,500,000 | 600,000 | 1,880,000 | 800,000 | 3,380,000 | 1,500,000 | 2,900,000 | 480,000 |
| 1,800,000 | 720,000 | 1,880,000 | 800,000 | 3,680,000 | 1,500,000 | 3,020,000 | 660,000 |
| 2,000,000 | 800,000 | 1,880,000 | 800,000 | 3,880,000 | 1,500,000 | 3,100,000 | 780,000 |
| 2,250,000 | 900,000 | 1,880,000 | 800,000 | 4,130,000 | 1,500,000 | 3,200,000 | 930,000 |