

A RESOLUTION OF INTENT TO ENTER INTO EXTENDED LEASE OF
LAND WITH PRESBYTERIAN RETIREMENT VILLAGE OF
RAPID CITY, INC. PURSUANT TO SDCL 9-12-5.2

BE IT RESOLVED by the City of Rapid City that the City of Rapid City intends to enter into an extended lease of real property with Presbyterian Retirement Village of Rapid City, Inc. which property is described as Lot Two (2) of the Southeast Quarter of the Northeast Quarter (SE¹/₄NE¹/₄), less Lot H1, in Section Three (3), Township One North (T1N), Range Seven East (R7E) of the Black Hills Meridian, Rapid City, Pennington County, South Dakota; and

BE IT FURTHER RESOLVED that a copy of this resolution of intent be published once at least ten (10) days prior to the hearing to be held at City Hall, 300 Sixth Street, Rapid City, South Dakota, at 7:00 o'clock, p.m., on the 17th day of March, 2008, or as soon thereafter as the item may come on for hearing at said meeting; and

BE IT FURTHER RESOLVED that following the hearing the City Council may adopt a resolution authorizing a lease upon the terms and conditions as it shall determine in said resolution.

Dated this _____ day of _____, 2008.

CITY COUNCIL

By: _____
Alan Hanks, Mayor

ATTEST:

Finance Officer

(SEAL)