

FILE NAME: UtilityBond 12/31/2007

CITY OF RAPID CITY, SOUTH DAKOTA CASH FLOW ANALYSIS
Collection begins 7/1/2005. Fund 605, Utility Facility Fund

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	Total
SOURCES OF FUNDS		<i>Actual</i>	<i>Actual</i>	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	
Balance Forward - Does not include Reserve		15,169,557	15,224,863	10,731,049	5,226,465	6,065,981	7,567,862	9,230,247	11,093,385	13,540,440	16,222,448	19,894,415
Initial Bond Issue												16,270,000
Reoffering Premium												188,181
Reserve											1,627,000	0
UNRESERVED FUND BALANCE		15,169,557	15,224,863	10,731,049	5,226,465	6,065,981	7,567,862	9,230,247	11,093,385	13,540,440	17,849,448	16,458,181
Sales Tax Receipts (+4% YR.)		3,037,744	3,171,591	3,298,455	3,430,393	3,567,608	3,710,313	3,858,725	4,013,074	4,173,597	4,340,541	37,758,403
Sales Tax Audit			12,020									12,020
Prairie Fire Sewer Reimbursement				160,000								160,000
Pactola Reallocation Contract Reimbursement - Principal 9/				1,700,000								1,700,000
Pactola Reallocation Contract Reimbursement - Interest				51,000								51,000
St. Martins Reimbursement - Principal 9/				1,000,000								1,000,000
Interest Earnings (3% YR)		758,008	855,462	370,741	205,604	230,789	275,846	325,717	381,612	455,023	584,293	4,647,646
TOTAL REVENUE		3,795,752	4,039,072	6,580,196	3,635,997	3,798,398	3,986,159	4,184,443	4,394,686	4,628,620	4,924,835	61,787,249
USES OF FUNDS	PROGRESS OF PROJECT											
Water Reclamation Construction	Digester - 2007 Letting	1,300,000	1,000,000	1,000,000	500,000							4,000,000
Revolving for Septic Removal					300,000	350,000						1,000,000
Plaza Drive to Harley Davidson Sewer 2/	Completed		525,000									525,000
Elk Vale Water Reservoir & Booster 6/	2008 Construction		350,000	3,150,000								3,500,000
Mall Drive ENorth to LaCrosse WWS 2/	2008 Construction - transferred in 07		1,300,000									1,300,000
Mall Drive LaCrosse to Maple Sewer 2/							375,000	375,000				750,000
Rushmore Crossing Sewer 3/	Under Construction		1,026,000									1,026,000
Rushmore Crossing Water 3/	Under Construction		780,000									780,000
Prairie Fire Sewer Line 4/	Completed	320,000										320,000
E Anamosa Road 5/	2008 Construction			1,500,000								1,500,000
Lowry Lane & I-90 SS Crossing 3/	Completed		90,000									90,000
Jolly Lane Lift Station	2008 Construction	250,000	(250,000)	250,000								250,000
Elk Vale Rd & Hwy 44 Sanitary Sewer Crossing 8/	2007 Letting		55,000	445,000								500,000
Elk Vale Dr Lift Station	2008 Construction		10,000	2,490,000								2,500,000
Pactola Reallocation Contract 9/	Completed		1,700,000									1,700,000
St. Martin's Reservoir 9/				1,000,000								1,000,000
Cost of Issuance, Insurance, etc.		2,500										358,674
Debt Service - St Martin's Reimb Bond				85,000	85,000	85,000	85,000	85,000	85,000	85,000	85,000	680,000
Debt Service		1,867,946	1,946,886	1,864,780	1,861,480	1,861,517	1,863,774	1,861,305	1,862,630	1,861,613	2,794,868	20,113,161
TOTAL USES		3,740,446	8,532,886	12,084,780	2,796,480	2,296,517	2,323,774	2,321,305	1,947,630	1,946,613	2,879,868	41,892,835
INCREASE (DECREASE) IN BALANCE		55,306	(4,493,814)	(5,504,584)	839,517	1,501,881	1,662,385	1,863,138	2,447,056	2,682,007	2,044,967	3,436,234
BALANCE CARRIED FORWARD		15,224,863	10,731,049	5,226,465	6,065,981	7,567,862	9,230,247	11,093,385	13,540,440	16,222,448	19,894,415	19,894,415

2/ To be repaid from connection fees

3/ To be repaid from TID 56.

4/ 50% to be repaid from connection fees

5/ To be repaid from TID 49/City @100% until repaid

6/ To be repaid from TID 42

7/ To be repaid by connection fees over 5-6 years

8/ To be repaid by connection fees over 20 years

9/ To be repaid from future bond

Revenue Not included as no telling of the timing

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