

2008 PREMIUM SUMMARY FOR CITY OF RAPID CITY

COVERAGE	LIMITS	DEDUCTIBLE	2007 PREMIUM	2008 PREMIUM	2008 PREMIUM Option #1 2 Year Guarantee for Work Comp
Property Blanket (1)(5)	\$ 299,958,596	\$ 50,000	\$ 208,940	\$ 220,710	\$ 220,710
Storybook Island & City/School Admin Bld.	Included	\$ 5,000	Included	Included	Included
Journey Museum	Included	\$ 10,000	Included	Included	Included
Inland Marine					
Contractors Equipment (2)	\$ 6,097,711	\$ 1,000	\$ 8,199	\$ 7,730	\$ 7,730
Electronic Data Processing Equipment	\$ 1,458,553	\$ 1,000	\$ 3,004	\$ 3,004	\$ 3,004
Fine Arts	\$ 2,477,791	\$ 1,000	\$ 7,433	\$ 7,433	\$ 7,433
Signs	\$ 323,000	5%	\$ 1,615	\$ 1,615	\$ 1,615
Miscellaneous Property (3)	\$ 848,600	\$ 1,000	\$ 493	\$ 3,493	\$ 3,493
Flood (All zones except A)	\$ 10,000,000	\$ 100,000	\$ 5,600	\$ 5,697	\$ 5,697
Earthquake	\$ 10,000,000	\$ 100,000	Included	Included	Included
General Liability	\$5M/\$5M	\$100K/\$500K	\$ 302,175	\$ 226,541	\$ 226,541
Premises Damage	\$ 100,000	\$100K/\$500K	Included	Included	Included
Failure to Supply	\$ 250,000	\$100K/\$500K	Included	Included	Included
Sewer Back Up	\$ 1,000,000	\$100K/\$500K	Included	Included	Included
Liquor Liability	\$5M/\$5M	\$100K/\$500K	Included	Included	Included
Health Care Professional	\$5M/\$5M	\$100K/\$500K	Included	Included	Included
Employee Benefit Liability	\$1M/\$3M	\$100K/\$500K	\$ 255	\$ 387	\$ 387
Law Enforcement Liability (4)(6)	\$2M/\$2M	\$100K/\$500K	\$ 128,746	\$ 141,507	\$ 141,507
Public Entity Management Liability (4)	\$5M/\$5M	\$100K/\$500K	\$ 18,309	\$ 19,658	\$ 19,658
Employment Practice Liability (4)(5)	\$2M/\$2M	\$ 100,000	\$ 48,530	\$ 64,364	\$ 64,364
Auto (7)					
Liability	\$ 5,000,000	\$100K/\$500K	\$ 74,058	\$ 87,991	\$ 87,991
UM/UI	\$300K/\$300K	\$100K/\$500K	Included	Included	Included
Comprehensive		\$ 10,000	\$ 13,091	\$ 13,656	\$ 13,656
Collision		\$ 10,000	Included	Included	Included
Garagekeepers Legal Liability - Comp & Collision	\$ 1,000,000	\$ 10,000	Included	Included	Included
Money & Securities - Inside (Civic Center & Meadowbrook Golf Shop)	\$ 250,000	\$ 1,000	\$ 1,250	\$ 1,252	\$ 1,252
Money & Securities - Outside (Civic Center & Meadowbrook Golf Shop)	\$ 250,000	\$ 1,000	Included	Included	Included
Terrorism Coverage (Property Only)			\$ 4,009	\$ 4,049	\$ 4,049
Boiler & Machinery	\$ 50,000,000	\$ 5,000	\$ 23,839	\$ 24,097	\$ 24,097
Airport Liability	\$ 100,000,000	NIL	\$ 73,207	\$ 52,900	\$ 52,900
Excess Workers Compensation (8)	Stat/Agg	\$ 500,000	\$ 137,000	\$ 135,172	\$ 128,414
			TOTAL	\$ 1,059,753	\$ 1,021,256
				\$ 1,021,256	\$ 1,014,498

The 2008 Proposal for Rapid City contemplates the following:

- (1) Property Blanket Limit includes an increase of \$3,009,131 over expiring limit
- (2) Contractors Equipment includes an increase of \$322,524 over expiring limit
- (3) Miscellaneous Property includes the addition of \$750,000 Floater for Evidence Building Property
- (4) Loss & Loss Expense will erode the deductible for Employment Practice Liability, Police Professional Liability and Public Entity Management Liability. All other lines subject to \$100K/\$500K Deductible are eroded by loss payment only.
- (5) Employment Practice Liability and Property coverage deductibles do not have an annual aggregate.
- (6) Law Enforcement liability exposure increased from 123 FTEs to 129 FTEs
- (7) Auto exposures are increased over last year's renewal (# of units and physical damage values)
- (8) Excess Workers Compensation carrier is offering a guaranteed rate for 2 years with two year policy
- (9) The Loss Fund to fund payments under the deductible will remain the same with Travelers

**The recommendation of the Insurance Committee is to select Option 11, which is the 2-yr guarantee for Worker's Compensation Coverage.

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