RESOLUTION TO ESTABLISH FUNDING FOR CITY OF RAPID CITY HEALTHCARE PLAN BY SETTING RATES FOR RETIREE AND COBRA PARTICIPANTS

WHEREAS, an analysis of projected claims, stop loss coverage, and administrative fees indicates a need to adjust contribution levels within the Healthcare Plan; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Rapid City to establish the following monthly contribution rates effective on the dates indicated for retiree and COBRA participants:

Coverage	Current Rates	Effective January 1, 2008	
Single	334.00	367.00	
Family	1,019.00	1,121.00	
Family (5+ members)	1,121.00	1, 233.00	
Two Party	669.00	734.00	
Medicare	295.00	325.00	
Passed this day of	, 2007.	MAYOR	
ATTEST:			_
Finance Officer (SEAL)			
09/04/07cnd			