PREPARED BY: City Attorney's Office 300 Sixth Street Rapid City, SD 57701

ATTEST:

(seal)

Finance Officer

(605) 394-4140

A RESOLUTION DISSOLVING TAX INCREMENT DISTRICT NUMBER THIRTY TWO

WHEREAS the City of Rapid City created Tax Increment District Number Thirty Two on November 5, 2001; and

WHEREAS there are no longer any reimbursable project costs remaining to be paid; and

WHEREAS the City Council of the City of Rapid City is authorized to dissolve this Tax Increment District pursuant to SDCL 11-9-46 (2),

NOW, THEREFORE, BE IT RESOLVED by the City of Rapid City that Tax Increment District Number Thirty Two be dissolved.

BE IT FURTHER RESOLVED that any funds which are deposited in the Tax Increment District Number Thirty Two Special Fund, pursuant to SDCL 11-9-31, be distributed as provided by SDCL 11-9-45.

Dated this ______day of September, 2007.

THE CITY OF RAPID CITY

Mayor