



# CENTERLINE

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## TID 39 REVISION REQUEST

**TO: Growth Management**  
**FROM: Lawrence M. Kostaneski, PE**  
**DATE: June 26, 2007**

RE: REVISION request TID 39 for Action Development.  
 CC: Action Development

Message: Please reference all previously approved TID 39 documents.

TID 39 was created to complete improvements on Tract 1, Century 21 subdivision. This includes the construction of E. Anamosa St from E. North St to Century Rd.

Action Development has concluded that it's in their best interest to build the original segment themselves, using the original TID 39 formula. That formula included participation from the owner, with an estimated city oversize contribution of \$600,000.

TID 39 project costs (excluding interest) are ~ \$1,700,000. Costs of ~ \$645,000 have been incurred to date. The remaining balance for the rest of the improvements is ~ \$1.06M.

Using city policy for the standard collector class street being the basis for developer responsibility, cost is ~ \$844,000, which includes excise tax and a 10% contingency.

The city proposed arterial class street cost is ~ \$1.9M; city's estimated oversize contribution is ~\$1.05M.

The following allocation change is requested to stay within the approved project plan funding limits.

### TID 39 Revenue Allocation Revision (Excludes interest)

Project Plan Item <i>Applicant</i>	Current Allocation	Proposed Allocation	\$ Change
WAPA power line relocate	\$300,000	\$270,000	\$30,000
Extend Ex Water/Sewer	\$250,000	\$250,000	0
E North Signals/Turn Lanes	\$150,000	\$150,000	0
Interest	TDB	TBD	N/A
Contingency	\$100,000	0	\$100,000
<i>City</i>			
City Oversize	\$600,000	\$830,000	\$230,000
City Oversize ROW	\$200,000	\$200,000	0
Interest	TDB	TBD	N/A
Other N&C	\$100,000	0	\$100,000
<b>Total</b>	<b>\$1,700,000.00</b>	<b>\$1,700,000.00</b>	

Please call with questions. Thanks