



CITY OF RAPID CITY

RAPID CITY, SOUTH DAKOTA 57701-2724

COMMUNITY DEVELOPMENT DIVISION

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MEMORANDUM

TO: Legal & Finance Committee

FROM: Barbara Garcia, Community Development Specialist

DATE: February 28, 2007

RE: Council Approval for Mayor to Sign a Local Governing Body Approval Letter for Teton Coalition, Inc. for a Low Income Housing Tax Credits Application to South Dakota Housing Development Authority

Staff is seeking Council approval for the Mayor to sign the Local Governing Body Approval letter for Teton Coalition, Inc.

Teton Coalition, Inc. is applying for Low Income Housing Tax Credits for Brookfield Subdivision. Phase I will include construction of 8 single family homes of which 100% of them will be for families with incomes below 60% of the HUD median income for our area.

The Local Governing Body Approval letter is required by South Dakota Housing Development Authority as part of the application package to show acknowledgement and approval of this proposed project.

Staff Recommendation: Authorize the Mayor to sign a Local Governing Body Approval letter for Teton Coalition, Inc.'s application for South Dakota Housing Development Authority (SDHDA) Low Income Housing Tax Credits.



EQUAL OPPORTUNITY EMPLOYER