

FILE NAME: UtilityBond2005REV 10/10/06
CITY OF RAPID CITY, SOUTH DAKOTA CASH FLOW ANALYSIS
 Collection begins 7/1/2005. Fund 605, Utility Facility Fund

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
SOURCES OF FUNDS											
Balance Forward		15,169,557	14,900,826	11,362,884	8,352,732	9,386,507	11,437,425	12,939,229	15,385,835	18,057,684	20,970,003
Bond Issue	16,270,000										16,270,000
Reoffering Premium	188,181										188,181
Reserve	(1,627,000)									1,627,000	0
UNRESERVED FUND BALANCE	14,831,181	15,169,557	14,900,826	11,362,884	8,352,732	9,386,507	11,437,425	12,939,229	15,385,835	18,057,684	22,597,003
Sales Tax Receipts (+4% YR.)	1,156,362	2,959,128	3,147,371	3,273,266	3,404,196	3,540,364	3,681,979	3,829,258	3,982,428	4,141,726	4,307,395
Prairie Fire Reimbursement			160,000								160,000
Jolly Lane Lift Station Reimbursement				41,666	41,666	41,666	41,666	41,666	41,666	41,666	291,662
Interest Earnings (3% YR)	204,550	503,897	495,835	389,697	299,392	330,405	391,933	436,987	510,385	590,541	726,720
TOTAL REVENUE	1,360,911	3,463,025	3,803,206	3,704,628	3,745,254	3,912,436	4,115,578	4,307,911	4,534,479	4,773,932	5,034,115
USES OF FUNDS											
Water Reclamation Construction	200,000	1,300,000	1,000,000	1,000,000	500,000						4,000,000
Revolving for Septic Removal			300,000	350,000	350,000						1,000,000
Deadwood to Farrar Sewer 1/			850,000								850,000
Farrar Well & Water Main 1/			525,000								525,000
Elk Vale Water Reservoir & Booster 6/				3,500,000							3,500,000
Mall Drive ENorth to LaCrosse WWS 2/			1,300,000								1,300,000
Mall Drive LaCrosse to Maple Sewer 2/							750,000				750,000
Rushmore Crossing Sewer 3/											0
Rushmore Crossing Water 3/				TID 56							0
Jolly Lane Lift Station 7/		250,000									250,000
Prairie Fire Sewer Line 4/		320,000									320,000
E Anamosa Road 5/			1,500,000								1,500,000
Cost of Issuance, Insurance, etc.	356,174										356,174
Debt Service	466,362	1,861,755	1,866,148	1,864,780	1,861,480	1,861,517	1,863,774	1,861,305	1,862,630	1,861,613	2,794,868
TOTAL USES	1,022,536	3,731,755	7,341,148	6,714,780	2,711,480	1,861,517	2,613,774	1,861,305	1,862,630	1,861,613	2,794,868
INCREASE (DECREASE) IN BALANCE	338,376	(268,730)	(3,537,942)	(3,010,152)	1,033,774	2,050,919	1,501,804	2,446,606	2,671,849	2,912,319	2,239,247
BALANCE CARRIED FORWARD	15,169,557	14,900,826	11,362,884	8,352,732	9,386,507	11,437,425	12,939,229	15,385,835	18,057,684	20,970,003	24,836,250

1/ To be repaid from TID No. 59
 2/ To be repaid from connection fees
 3/ To be repaid from TID 56. Neither sewer or water needed from
 .16 Fund if TID is revised to have developer cash flow
 4/ 50% to be repaid from connection fees
 5/ To be repaid from TID 49/City @100% until repaid
 6/ To be repaid from TID 42
 7/ To be repaid by connection fees over 5-6 years