

RUSHMORE PLAZA CIVIC CENTER
CONSOLIDATED INCOME STATEMENT
FOR THE 9 MONTHS ENDED SEPTEMBER 30, 2006, 2005, & 2004

	2006	2005	2004
REVENUES			
OPERATING REVENUES			
Building & Equipment Rentals	\$482,024.92	\$512,961.47	\$491,095.23
Concessions Net Income	619,670.01	\$710,637.13	628,696.47
Reimbursements	514,171.50	\$500,521.83	547,886.58
Other Operating Revenues	1,086.66	\$0.00	1,646.78
Event Promotion	11,612.63	\$62,786.49	106,726.06
Total Operating Revenues	\$1,628,565.72	\$1,786,906.92	\$1,776,051.12
EXPENSES			
EVENT PRODUCTION EXPENSES			
Event Services	\$733,398.32	\$704,631.46	\$753,983.72
Box Office	170,944.97	\$130,403.21	151,543.85
Total Event Expenses	\$904,343.29	\$835,034.67	\$905,527.57
Operating Margin	\$724,222.43	\$951,872.25	\$870,523.55
GENERAL AND OPERATION EXPENSES			
Administration	\$542,655.80	\$488,479.57	\$465,792.69
Production	91,558.72	\$84,070.00	102,697.00
Maintenance and Operations	724,273.03	\$713,361.71	688,908.33
Sales and Marketing	107,749.80	\$110,209.99	104,552.09
Trades	164,048.40	\$175,542.16	177,756.59
Total General & Operating Expenses	\$1,630,285.75	\$1,571,663.43	\$1,539,706.70
Income (Loss) from Operations	-\$906,063.32	-\$619,791.18	-\$669,183.15
Deferred Annual Rental Payment	0.00	\$145,000.00	0.00
Income/(Loss) After Deferment	-906,063.32	-\$474,791.18	-669,183.15
NON OPERATING REVENUES & (EXPENSES)			
Sales Tax Receipts	\$1,963,326.44	\$1,886,205.05	\$1,711,628.59
Interest Income	22,912.85	-\$11,099.39	32,383.41
CVB	-392,250.00	-\$498,046.84	-451,259.68
Property Taxes	-133,154.00	-\$133,154.00	-133,154.00
Interest Expense on NIP for Expansion	-36,002.15	-\$43,908.98	-51,421.40
Net non-Operating Items	\$1,424,833.14	\$1,199,995.84	\$1,108,176.92
NET INCOME (LOSS)	\$518,769.82	\$725,204.66	\$438,993.77