

**RUSHMORE PLAZA CIVIC CENTER
CONSOLIDATED INCOME STATEMENT
AS OF DECEMBER 31, 2005, 2004 and 2003**

	2005	2004	2003
REVENUE			
OPERATING REVENUE			
Building & Eq. Rentals	651,844.45	656,264.36	688,800.85
Concessions Net Income	878,446.15	748,130.62	656,174.58
Reimbursements	752,649.70	668,864.55	652,499.18
Other Operating Revenues	0.00	2,169.06	0.00
Event Promotion	85,122.11	114,325.18	101,212.30
Total Operating Revenues	2,368,062.41	2,189,753.77	2,098,686.91
EXPENSES			
EVENT PRODUCTION EXPENSES			
Event Services	972,386.43	971,925.48	953,485.56
Box Office	179,299.36	188,075.39	175,889.29
Total Event Expenses	1,151,685.79	1,160,000.87	1,129,374.85
Operating Margin	1,216,376.62	1,029,752.90	969,312.05
GENERAL AND OPERATION EXPENSES			
Administration	637,221.25	599,481.68	506,668.36
Production	111,730.02	122,699.97	105,899.18
Maintenance and Operations	914,158.75	864,750.66	831,354.40
Sales and Marketing	141,400.41	127,414.21	136,706.60
Trades	229,881.01	212,037.48	212,853.95
Total General & Operating Expenses	2,034,391.44	1,926,384.00	1,793,482.49
Income (Loss) from Operations	-818,014.82	-896,631.10	-824,170.44
Deferred Annual Rental Payment	145,000.00	0.00	0.00
Income (Loss) After Deferment	-673,014.82	-896,631.10	-824,170.44
NON OPERATING REVENUE (EXPENSE)			
Sales Tax Receipts	2,544,866.27	2,270,242.75	2,201,645.65

Interest Income	2,758.45	47,931.91	37,257.70
CVB	-625,066.00	-574,955.00	-503,750.00
Property Tax/Depreciation Expense	-133,154.00	-133,154.00	-133,154.00
Interest Expense on N/P for Expansion	-56,788.24	-66,892.44	-76,494.31
Net non-Operating Items	1,732,616.48	1,543,173.22	1,525,505.04
NET INCOME (LOSS)	1,059,601.66	646,542.12	701,334.60