

Paul Maggie

From: Brian Maliske [brianm@rushmore.com]
Sent: Wednesday, January 24, 2007 5:23 PM
To: Paul Maggie
Cc: Mike Diedrich; Eddie Rypkema; Duane Whalen; Dave Davis; Batool Merali; Bill Waugh
Subject: Fw: Income Statement through Sept. of 2006

Maggie, this is the copy of internal P&L's I sent to Sam. I've attached both of the files (thru Sept. of this year, in a comparable format, and thru Dec. of last year, in a comparable format).

Please remind the users that these are not audited or reviewed financial statements. They are produced for internal use for the Board of Director's. They make assumptions and calculations that would not meet the GAAP and FASB standards that would be applied to financial statements. They would not be allowed by a public company for distributions because of this. They are simply used by our Board to get a feel for how we compare with prior years; and how much money we have to sink back into the repairs, upkeep and ADA improvements for the RPCC.

Below I have a reminder of the large cash outlays that do NOT show up in a P&L, as they are for capital improvements (which are often just major repairs, but by accounting lore, capitalizeable, not an expense), ADA upgrades and equipment.

It does not include the principal payment for the \$259,353.66 loan payment, the capital outlay for repairs, roofs, parking lot repairs etc., or the monies that the Council informed the RPCC to set aside for the Expansion Project (\$396,000).

In answer to Sam's question;

The original Lease-Purchase back that funded the RPCC was paid off, I believe, in 1992. With the re-payment of the bond the partnership that formed to bring about the original RPCC was then dissolved. The \$.01 that was created to pay off that loan, then was split in 1/2 to become the CIP and the 2012 program. The other \$.01 was split to go 1/4 to the CVB, thereby reducing the RPCC by 25% to only 3/4.

----- Original Message -----

From: Brian Maliske
To: Sam Kooiker
Sent: Saturday, December 16, 2006 11:29 PM
Subject: Re: Income Statement through Sept. of 2006

Try this one; it's an older version of xls

----- Original Message -----

From: Sam Kooiker
To: Brian Maliske
Sent: Saturday, December 16, 2006 5:18 PM
Subject: Re: Income Statement through Sept. of 2006

Brian, it didn't come through.