

Dec 11, 2006

DAHL FINE ARTS EXPANSION - PRELIMINARY BUDGET

| | | |
|---|----|-----------|
| enVision Design Contract | \$ | 393,768 |
| reimbursables (plans & spec production) | \$ | 10,000 |
| MDU Asbestos Removal | \$ | 46,400 |
| 5% construction contingency | \$ | 2,320 |
| Current Estimate (through Design Development) | | |
| Base Bid | \$ | 4,832,396 |
| 3% construction contingency | \$ | 144,972 |
| <hr/> | | |
| SUBTOTAL | \$ | 5,429,856 |
| | | |
| Add Alternates | \$ | 100,392 |
| Deduct Alternates | \$ | (53,315) |
| <hr/> | | |
| SUBTOTAL | \$ | 5,476,933 |
| | | |
| FF&E * | \$ | - |
| | | |
| City Commitment (Vision 2012 Funds) | \$ | 3,250,000 |
| | | |
| Arts Council Commitment (with alternates) | \$ | 2,226,933 |

* Preliminary FF&E estimates will be available in about two weeks

PRELIMINARY PROJECT SCHEDULE

| | |
|--------------------------------|--------------|
| Advertising Authority | Feb 5, 2007 |
| Construction Contract Approval | Mar 19, 2007 |
| Construction Completion | August, 2008 |