

2007 Property, Liability, Excess Workers Compensation Insurance Renewals

- Total Increase for all coverages - \$30,980 or 3%. Well within budget.
- Decreased property deductible from \$100,000 to \$50,000. \$5 million aggregate rather than \$5 million per location. Value increased \$21,344,870 primarily from adding \$20,000,000 to add the Journey to the City's policy as a cost-saving measure.
- Contractors equipment, fine arts, auto increases due to increased value of City property.
- Excess workers compensation deductible increased from \$325,000 to \$500,000. BH Agency may recommend another carrier by final Council meeting in December.

