



CITY OF RAPID CITY

RAPID CITY, SOUTH DAKOTA 57701-5035

Growth Management Department

300 Sixth Street

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MEMORANDUM

TO: Legal & Finance Committee

FROM: Marcia Elkins, ^{Ms} Director
Growth Management Department

DATE: December 6, 2006

RE: National Main Street Assessment

City Council approved the National Trust for Historic Preservation In The United States contract in the amount of \$17,725 at their November 6, 2006 meeting. A review of the funding resources for the National Main Street Assessment project reflects a funding shortage of \$225.00. Funding resources are as follows:

\$10,000.00	Funding approved by Council on 2-6-2006
\$2,500.00	Funding approved by Council on 5-6-2006
<u>\$5,000.00</u>	Deadwood Grant
\$17,500.00	Total Funding Available for National Main Street Assessment Project
<u>-\$17,725.00</u>	National Trust Contract approved 11-6-2006
\$225.00	Required additional funding

The National Main Street Assessment project will identify the strengths and weaknesses of the City Center and evaluate strategies for strengthening the downtown area and surrounding environs. The process will provide the opportunity to bring a wide variety of community, retail and business interests together to develop a joint vision for the City Center.

STAFF RECOMMENDATION: Approve additional funding in the sum of \$225 for the National Main Street Assessment project, with said funds coming from the Growth Management Department Budget.



EQUAL OPPORTUNITY EMPLOYER