



520 Kansas City Street ♦ Suite 307 Rapid City, South Dakota 57701
PH: 605-341-3193 FX: 605-341-3358 centrline@aol.com

TO: Growth Management
FROM: Lawrence M. Kostaneski, PE
DATE: March 28, 2006

RE: TID 39 Project Plan Cost Assignment Adjustment.
CC: A/R Group, file 0393/tid39

Message: Please reference city approved project plan for TID 39.

The following is the current project plan cost allocation.

ESTIMATED PROJECT COSTS TO BE PAID BY THE TAX INCREMENT DISTRICT

Capital Costs:	
Relocate WAPA power lines	\$ 300,000.00
Extend existing water and sewer to site	\$ 50,000.00
E. North Street traffic signal and turn lanes	\$ 150,000.00
Oversize Construction of Anamosa Street (1300 feet)	\$ 600,000.00
Oversize right-of-way costs of Anamosa Street	\$ 200,000.00
Professional Service:	\$ 0
Financing Costs:	
Financing interest	\$1,921,662.05
Relocation Costs	\$ 0
Organizational Costs	\$ 0
Other Necessary and Convenient Costs:	
Contingency Costs	\$ 200,000.00
Other	\$ 200,000.00
TOTAL	\$3,621,662.05

The utility extension item highlighted above will require an allocation from the Contingency cost item. This is due to an original estimate that was too low, combined with city requested water line upgrades and inflation impacts since the adoption of the project plan. The WAPA power line relocation is complete. The cost of this work was within 2% of the original estimate. The city has also disbursed the \$200,000 for Oversize ROW costs. No other plan items have been started to date.

Request that \$200,000 be allocated from the Contingency item to the Utility Extension item for a new total of \$250,000 for this plan task.

Please call with questions. Thank you.

END