MEMORANDUM OF UNDERSTANDING

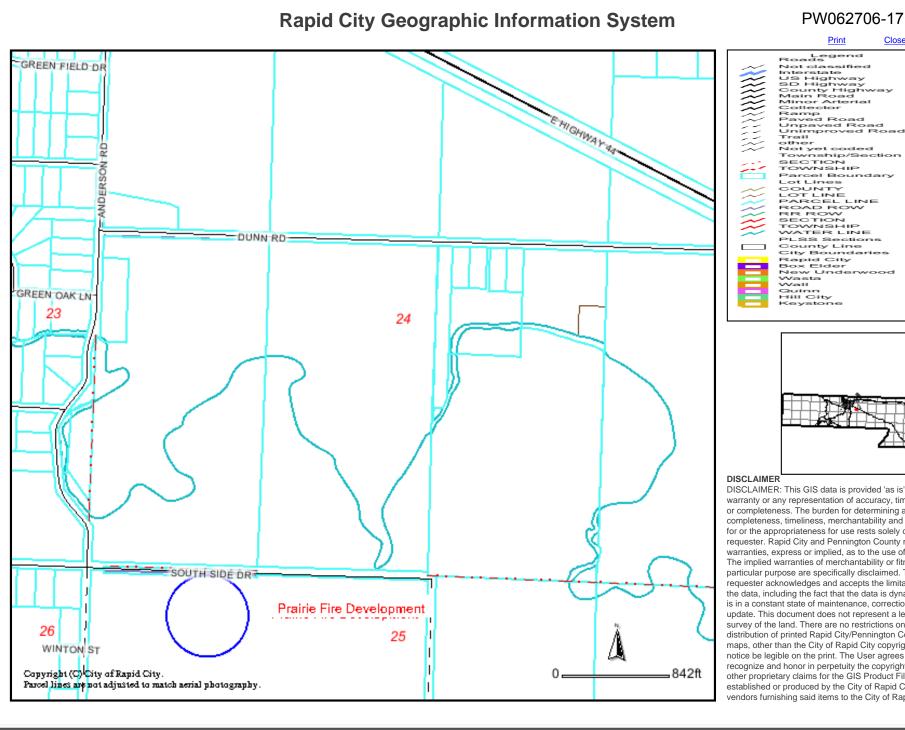
WHEREAS, both parties seek to enter into a mutually beneficial arrangement whereby, Prairie Fire Development, hereinafter referred to as "Prairie Fire," and the City of Rapid City, herein after referred to as "City," will work together on the construction of a sewer line along South Side Drive; and

WHEREAS, this Memorandum of Understanding is necessary to clarify the terms of this arrangement.

NOW THEREFORE, be it resolved that the City of Rapid City and Prairie Fire agree to the following terms and conditions:

- 1. Prairie Fire shall pay for the design of a twenty-seven (27) inch sewer line along South Side Dr. in accordance with Exhibit A, attached hereto and incorporated herein. Such design shall include a connection from the Prairie Fire Development to the City's Water Reclamation Plant and a termination manhole at the Prairie Fire Development connection point on South Side Drive. Upon completion of the above-described design, Prairie Fire shall turn over ownership of said design to the City.
- 2. After receiving ownership of the design described in provision (1.) of this Memorandum of Understanding, the City shall follow the bidding procedures for the construction of the sewer line.
- 3. The City shall pay one hundred percent (100%) of the total construction costs.
- 4. Prairie Fire shall pay fifty percent of the total construction costs to the City of Rapid City at the time it makes a connection to the sewer line, but not later than twelve (12) months after completion of the project.

Dated this day of	, 2006.
Prairie Fire Development	City of Rapid City
By: Its:	Mayor
ATTEST:	
Finance Officer	







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