

RESOLUTION DESIGNATING ADDITIONAL FISCAL AGENTS

WHEREAS, the City of Rapid City, South Dakota has issued Sales Tax Revenue Bonds, Series 2005B; and

WHEREAS, the City desires to maximize the interest earned on the Construction Fund that was established as a result of that issuance;

NOW THEREFORE BE IT RESOLVED that the following are designated as fiscal agent pursuant to SDCL 4-5-9 to be the Holder of the Collateral for the Securities in a safekeeping account which fully collateralizes a Repurchase Agreement to be entered into relative to these construction funds:

US Bank
Bank of New York
JP Morgan Chase Bank
Wells Fargo

BE IT FURTHER RESOLVED that the Repurchase Agreement shall be in full conformity with the provisions of SDCL 4-5-6. Bidders may designate one of the above fiscal agents to be the Holder of the Collateral.

Dated this 5th day of July, 2006.

Mayor

City Finance Officer

(SEAL)