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June 2, 2006

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RECEIVED

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Rapid City Growth Management Department

OF COUNSEL MICHELLE C. BRATTON

- \* ALSO LICENSED IN WYOMING ± ALSO LICENSED IN NEBRASKA
- \*\* ALSO LICENSED IN MINNESOTA

Marcia Elkins City of Rapid City 300 6<sup>th</sup> Street Rapid City, SD 57701

RE:

Tax Increment Financing District Our File Nos. 02N105 and 04N104

Dear Marcia

I am in receipt of a letter from Trudy O'Brien addressed to you dated May 25, 2006. I understand that you will take those steps necessary to allow the placement of trees on the property owned by Lakota Community Homes, Inc., and which lies immediately north of the property originally owned and/or currently owned by Geld, LLC. I understand from our conversation that the Tax Increment Financing District No. 36 will pay for the placement of these trees. On behalf of Geld, LLC, we will work with the Lakota Community Homes, Inc. as it concerns the placement of the trees and the planting of the same, but we need to make certain that these costs will in fact be paid under the above-mentioned Tax Increment Financing District and that the placement of the trees on the Lakota Community Homes Property will satisfy the concerns which have been recently raised by members of the Rapid City Council and fulfill all obligations of my client under the aforementioned Tax Increment Financing District. I appreciate your attention to these matters.

As always, if you have any questions, please let me know.

Sincerely yours,

(Dictated but not read to expedite mailing)

John K. Nooney

JKN/jlh Enclosure

client (w/enc.) cc: