

PREPARED BY: City Attorney's Office
300 Sixth Street
Rapid City, SD 57701
(605) 394-4140

**A RESOLUTION DISSOLVING TAX INCREMENT DISTRICT
NUMBER FIFTY SEVEN**

WHEREAS, the City of Rapid City created Tax Increment District Number Fifty-Seven on December 19, 2005; and

WHEREAS, no project plan was ever approved for Tax Increment District #57;
and

WHEREAS, in the absence of an approved project plan there are no reimbursable project costs to be paid; and

WHEREAS, being that there are no reimbursable costs, the City Council of the City of Rapid City is authorized to dissolve this Tax Increment District pursuant to SDCL 11-9-46 (2),

NOW THEREFORE, BE IT RESOLVED, by the City of Rapid City, that Tax Increment District Number Fifty-Seven be and hereby is dissolved.

BE IT FURTHER RESOLVED, that any funds which are deposited in the Tax Increment District Number Fifty-Seven Special Fund established pursuant to SDCL 11-9-31, be distributed as provided by SDCL 11-9-45.

Dated this ____ day of February, 2006.

THE CITY OF RAPID CITY

Mayor

ATTEST:

Finance Officer

(seal)