SEPTEMBER 30, 2005

TO: MEMBERS OF THE CITY COUNCIL

FROM: JAMES F. PRESTON

SUBJECT: COMPROMISE OF OLD SPECIAL ASSESSMENT

Attorney James W. Olson, on behalf of Steve Meyer, is requesting a compromise of special assessment interest penalty on Lots 1-4 and vacated Fairview Street Abutting in Block 12 of Flormann Subdivision as follows:

Certificate Number	Principal	Interest @12%	<u>Total</u>	Date Filed
56350	\$273.52	\$32.83	\$306.35	12-17-85
56351	\$273.52	\$32.83	\$306.35	12-17-85
56352	\$273.52	\$32.83	\$306.35	12-17-85
56353	\$273.52	\$32.83	\$306.35	12-17-85
56354	\$543.77	\$65.26	\$609.03	12-17-85

A check in the amount of \$1,834.43 has been received and is being held in the City Finance Office pending approval of this special assessment compromise.