



CITY OF RAPID CITY

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TO: Council Members
FROM: Jim Preston
SUBJECT: Funding Options for Bleachers
DATE: September 14, 2005

You had asked me to identify funding options to purchase the City's share (\$262,500) of bleachers. The following are possible options.

1. Utilize \$235,000 from the CIP Contingency Fund plus \$35,000 from CIP funds earmarked for irrigation improvements.
2. Utilize Parks and Recreation funds earmarked for the purchase of playground equipment. If this option is used, future funds would need to be identified so that the Parks and Recreation Department could continue with the playground replacement project.
3. Utilize Street funds for projects that will not get started this year. To continue with the 5-year plan, future funds would have to be identified.
4. Utilize 2012 funds.
5. Utilize the General Fund (Council Contingency plus identify some equipment purchase that could be delayed). Fuel costs are having a significant impact on the City's General Fund budget and the Council Contingency should be utilized to offset the higher fuel costs.
6. Have the Civic Center pay a portion of the bleacher cost since the Civic Center will be utilizing the bleachers for the Stock Show, Rushmore Soccer Club, Pow Wow and Lakota Invitational Tournament. Brian advised me that the Capital Outlay fund is severely stressed and that these funds should be spent for upgrades of the current facility to include ADA improvements. If given the choice, Brian would prefer to continue to repair the current bleachers and utilize the Capital Outlay funds to make other improvements.

Cc: Mayor Shaw, Coleen Schmidt



EQUAL OPPORTUNITY EMPLOYER