

## TIFD – Parkview Drive Improvements

**OPTION 1**

Total Assessment for the properties included in TIFD #41 (Enger and Talley) = \$76,573.59

- The respective share of the total assessment for the two properties is as follows:

Enger - \$20,045.43 or 26.2% of the total assessment

Talley- \$56,528.16 or 73.8% of the total assessment

- To determine the proportional amount of the \$45,000 in TIFD funding to be attributed to the two properties, I multiplied the percentage of the total assessment attributable to the two properties by \$45,000, which resulted in the following numbers:

Enger -  $\$45,000 \times .262 = \$11,790$  in TIFD funds

Talley -  $\$45,000 \times .738 = \$33,210$  in TIFD funds

- I then subtracted the above amounts from the total assessments for each property which resulted in the following assessments to each property if the TIFD is applied to reduce the assessment amount:

Enger –  $\$20,045.43 - \$11,790 = \$8,255.43$

Talley -  $\$56,528.16 - \$33,210 = \$23,318.16$

**OPTION 2**

Talley's assessment is reduced by \$40,000 of the TIFD funds which results in a final assessment of \$16,528.16

Enger's assessment is reduced by \$5,000 of the TIFD funds which results in a final assessment of \$15,045.43