

CITY OF RAPID CITY

Engineering Division

300 Sixth Street

Rapid City, SD 57701-2724

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MEMORANDUM

TO:

Honorable Mayor and City Council

FROM: Joe Jagodzinski, PE

RE:

Revised Assessment Roll for Parkview Drive Extension -

Project No. ST01-1006

DATE:

28 December 2004

Submitted herein is the Revised Assessment Roll for costs associated with the above referenced project.

Based upon the final Construction Change Order and the final Pay Request for this project, the total construction cost of the project was \$638,513.83. This cost includes two extra work quantities requested by the adjacent land developers. They will be billed separately. After deleting these costs, deleting oversized costs for water and sewer mains (to be paid by the Water Oversize and Sewer Oversize funds), and deleting the cost of the storm culvert (to be paid by the Drainage Basin Fees collected to date), the assessable construction costs are \$512,501.83.

I recommend that \$512,501.83 be accepted as the final construction costs of the project and that a total cost of \$644,576.27 be assessed to the parties involved. This final assessed cost includes \$66,577.50 engineering fees, \$5,570.26 interim construction finance fees, 5% construction engineering fees of \$29,234.48 and 5% Fiscal Agent fees of \$30,694.20

Please see the attached, revised Final Assessment Roll that I have prepared. Note that there have been several subdivisions and subsequent changes of ownership within these subdivisions that have occurred in the interim. These changes, including the TID inclusion, have been accounted for in accordance with the Resolution of Necessity and as directed by the Public Works, Legal and Finance Committees and by the Council.

Respectfully submitted this 28th day of December, 2004.



ASSESSMENT ROLL FOR PARKVIEW DRIVE EXTENSION PROJECT NO. ST01-1006

PIN NO.	PROPERTY OWNER	LEGAL DESCRIPTION	ASSESSMENT
38-18-381-009	Harmon Talley and Dorene Talley Rapid City, South Dakota, 57701	Lot A Revised of n1/2 Government Lot 4 less H Lot 1 and H Lot 2, T1N R8E S18	\$23,318.16
38-18-381-019	Henry Craig 4432 Parkview Drive Rapid City, SD 57701	Lot B of N1/2 Government Lot 4, T1N R8E S18	\$67,334.72
38-18-381-015	Sally Broucek 412 Tamarack Drive Rapid City, SD 57701	Remainder of Stone Ridge Subdivision. Less H Lot 1 T1N R8E S18	\$118,255.03
38-18-351-012	Robert D. Pagan DBA K-Ram Industries 4522 Parkview Drive 57701/1329 Ponderosa Place Rapid City 57702	Lot 1, Block 1 Stone Ridge Subdivision T1N R8E S18	13,355.80
38-18-351-013	Robert D. Pagan DBA K-Ram Industries 4534 Parkview Drive 57701/1329 Ponderosa Place Rapid City 57702	Lot 2, Block 1 Stone Ridge Subdivision T1N R8E S18	\$13,355.80
38-18-351-014	Robert D. Pagan DBA K-Ram Industries 4546 Parkview Drive 57701/1329 Ponderosa Place Rapid City 57702	Lot 3, Block 1 Stone Ridge Subdivision T1N R8E S18	\$13,347.72
37-13-476-003	John Enger and Sandi Enger Parkview Drive Rapid City, SD 57701	Lot 1 less ROW Robbins 10 Subdivision and less H Lot 1	\$8,255.43