

RESOLUTION ESTABLISHING FISCAL FEE
FOR SPECIAL ASSESSMENT PROJECTS

WHEREAS, the City of Rapid City constructs improvements that will benefit property adjoining or benefited by such improvements; and

WHEREAS, the City is authorized by South Dakota Compiled Law to make assessments to recover the cost of the benefit, including the contract price and all engineering, inspection, publication, fiscal, legal and other expenses incidental thereto; and

WHEREAS, the City Council has directed that the fiscal fee be established by resolution

NOW THEREFORE BE IT RESOLVED that a 5% fiscal fee is included in the final assessment, unless the Council shall otherwise direct, and further that such fiscal fee is defined as including all publication, fiscal and legal expenses involved.

Dated this 20th day of December, 2004.

THE COMMON COUNCIL

ATTEST:

Mayor

Finance Officer