

2005 PREMIUM SUMMARY FOR CITY OF RAPID CITY

COVERAGE	LIMITS	DEDUCTIBLE	2004 PREMIUM	2005 PREMIUM
Property Blanket (*)	\$ 261,191,000	\$ 50,000	\$ 217,924	\$ 256,237
Storybook Island (*)	Included	\$ 5,000	\$ 1,970	Included
Inland Marine (*)				
Contractors Equipment (*)	\$ 5,334,319	\$ 1,000	\$ 16,372	Included
Electronic Data Processing Equipment (*)	\$ 1,633,553	\$ 1,000	Included	Included
Fine Arts (*)	\$ 1,620,628	\$ 1,000	Included	Included
Signs (*)	\$ 189,000	5%	Included	Included
Miscellaneous Property (*)	\$ 98,600	\$ 1,000	Included	Included
DIC (*)	\$ 5,000,000	\$ 50,000	Included	Included
Flood Zone B (*)	\$ 5,000,000	\$ 100,000	Included	Included
Flood Zone C (*)	Included	\$ 50,000	Included	Included
Earthquake (*)	\$ 5,000,000	\$ 50,000	Included	Included
General Liability	\$5M/\$5M	\$100K/\$500K	\$ 127,286	\$ 288,150
Premises Damage	\$ 100,000	\$100K/\$500K	Included	Included
Fail to Supply	\$ 250,000	\$100K/\$500K	Included	Included
Sewer Back Up	\$ 1,000,000	\$100K/\$500K	Included	Included
Liquor Liability	\$5M/\$5M	\$100K/\$500K	Included	Included
Health Care Professional	\$5M/\$5M	\$100K/\$500K	\$ 28,737	Included
Employee Benefit Liability	\$1M/\$3M	\$100K/\$500K	\$ 268	\$ 272
Law Enforcement Liability	\$2M/\$2M	\$100K/\$500K	\$ 50,065	\$ 98,575
Public Entity Management Liability	\$5M/\$5M	\$100K/\$500K	\$ 6,833	\$ 13,791
Employment Practice Liability	\$2M/\$2M	\$ 100,000	\$ 31,698	\$ 41,858
Auto				
Liability	\$ 5,000,000	\$100K/\$500K	\$ 72,260	\$ 50,111
UM/UIM	\$300K/\$300K	\$100K/\$500K	Included	Included
Comprehensive		\$ 10,000	\$ 13,595	\$ 12,850
Collision		\$ 10,000	Included	Included
Garagekeepers Legal Liability - Comp & Collision	\$ 1,000,000	\$ 10,000	Included	Included
Boiler & Machinery	\$50M	\$ 5,000	\$ 19,595	\$ 21,862
St. Paul Liability Coverage Total				\$ 783,706
Excess Workers Compensation	Stat/Agg	\$ 325,000	\$ 119,713	\$ 145,096
		TOTAL	\$ 778,480	\$ 928,802

The 2005 Proposal for Rapid City contemplates the following:

* Loss & Loss Adjusting Expense will erode the deductible for Employment Practice Liability, Police Professional Liability and Public Entity Management Liability. All other lines subject to \$100K/\$500K Deductible are eroded by loss payment only.

* The Loss Fund to fund payments under the deductible will remain the same.