

## MEMORANDUM

To: Mayor Shaw and City Council Members

From: Jeri, City Finance Office

Subject: Auctioneer for surplus auction

Date: May 10, 2004

I received three proposals from auction companies interested in conducting the City's surplus auction.

Jurisch Auction Company  
6% on vehicles and large equipment  
13.5% on small items

Bradeen Real Estate & Auctions, Inc.  
6.5% on vehicles and large equipment  
12.5% on small items

Arneson Auction Services  
7% on vehicles and large items  
14% on small items

In 2003, the City's auction generated \$20,976.50 with \$14,025 coming from vehicles. Based on these figures, the commissions would have been as follows:

Jurisch Auction Company:	\$1,779.95
Bradeen Auctions, Inc.	\$1,780.55
Arneson Auction Services	\$1,954.96

I recommend that the City accept the proposal from Jurisch Auction Company for the 2004 surplus auction.

## AGREEMENT FOR SERVICES

An Agreement is hereby entered into between Martin Jurisch & Associates, Auctioneers, and the City of Rapid City, South Dakota, a municipal corporation under the laws of the State of South Dakota, as follows:

1. Martin Jurisch & Associates will conduct an auction of surplus City property on Saturday, June 26, 2004 beginning at 10:00 A.M. at the City Street Department, 605 Steele Street, and shall furnish all equipment and personnel necessary to conduct such auction, including auctioneer, clerk and cashier, in accordance with standard auction procedures.
2. That the City of Rapid City agrees to pay for the services rendered a commission of 13.5% on small items and 6% on vehicles and large equipment (tractors, etc.). Payment shall be made as soon as possible upon submittal of an invoice by the auctioneer.

Dated this 7<sup>th</sup> day of June, 2004.

THE CITY COUNCIL

ATTEST:

\_\_\_\_\_  
Jim Shaw, Mayor

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James F. Preston  
Finance Officer

(SEAL)

Martin Jurisch & Associates  
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