



RAPID CITY AREA ECONOMIC DEVELOPMENT PARTNERSHIP

LF061103-10

May 29, 2003

Jim Shaw
Mayor of Rapid City
300 6th St.
Rapid City, SD 57701

Dear Mayor Shaw:

The Economic Development Administration (EDA) has recently invited an application for the construction of the business accelerator in Rapid City that would serve the Black Hills region. The \$750,000 Economic Development Administration grant will be awarded to the applicant as well as the community in which the project will be constructed.

If you recall when we received the grant from EDA for the infrastructure in the Rushmore Business Park they required the same procedure and concurrence by the City. On behalf of the participating organizations involved in the accelerator projects, we respectfully ask that the council take the appropriate action that would allow the City to be a joint applicant as well as allow you and the finance officer to sign the application and acceptance of the grant. There is no cost to the City.

I understand that this resolution must be passed on or before June 16, 2003 for us to stay within the funding cycle outlined by EDA.

Thank you for your help on this matter, should you have any questions please feel free to call Jim Mirehouse.

Sincerely,

Robert P. DeMersseman
President