AGREEMENT FOR SERVICES

An Agreement is hereby entered into between Martin Jurisch & Associates, Auctioneers, and the City of Rapid City, South Dakota, a municipal corporation under the laws of the State of South Dakota, as follows:

- 1. Martin Jurisch & Associates will conduct an auction of surplus City property on Saturday, June 21, 2003 beginning at 10:00 A.M. at the City Street Department, 605 Steele Street, and shall furnish all equipment and personnel necessary to conduct such auction, including auctioneer, clerk and cashier, in accordance with standard auction procedures.
- 2. That the City of Rapid City agrees to pay for the services rendered a commission of 15% on small items and 7.5% on vehicles and large equipment (tractors, etc.). Payment shall be made as soon as possible upon submittal of an invoice by the auctioneer.

Dated this 2^{nd} day of June, 2003.

THE CITY COUNCIL

ATTEST:

Jerry Munson, Mayor

James F. Preston
Finance Officer

(SEAL)

Martin Jurisch & Associates