



City of Rapid City
RAPID CITY, SOUTH DAKOTA 57701-2724

OFFICE OF THE CITY ATTORNEY

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INTEROFFICE MEMORANDUM

LF041603-11

To: Bob Jackson, Jim Preston
From: Stanton W. Fox *SWF*
Date: July 22, 1997
Re: *Cable Franchise -- Expenditure of Grant Funds*

On July 29, 1996, the ordinance granting TCI a franchise with the City became effective. The following section of the ordinance addresses the above-referenced expenditures:

[ORDINANCE NO. 3267

AN ORDINANCE GRANTING A FRANCHISE TO TCI CABLEVISION OF SOUTH DAKOTA, INC.

XXII.

REQUIRED SERVICES

2. *Grantee shall provide the following services:]*

E. *Upon award of the franchise by the City and acceptance by the Grantee, Grantee shall provide a one-time Fifty Thousand Dellar (\$50,000) grant to the City to be used exclusively for capital support, including equipment acquisition, of educational and governmental access ("EG"). Additionally, Grantee will contribute Five Thousand Dollars (\$5,000) per year for a period not to exceed fifteen (15) years, which sum shall be used to support EG access provided said contribution shall be subject to the City of Rapid City contributing Ten Thousand Dollars (\$10,000) per year for support of EG access. A separate bank account shall be established to contain the funds contributed by both Grantee and City, said account to be administered according to procedures to be established by the City. An accounting of funds spent shall be made available to Grantee upon request, but in no case less frequently than annually. Grantee's contribution shall be made each year upon receiving written confirmation of the receipt into the account of the City's pledged contribution.*



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