

**RESOLUTION APPROVING AND AUTHORIZING THE EXECUTION  
OF A LEASE PURCHASE AGREEMENT THERETO AND RELATED  
DOCUMENTS AND CERTIFICATES**

WHEREAS, the City of Rapid City has recently taken over providing ambulance service for the City; and

WHEREAS, it is necessary to acquire ambulances in order to provide that service;

NOW, THEREFORE, BE IT RESOLVED by the City of Rapid City as follows:

1) The Lease-Purchase Agreement ("the Agreement") and supplements thereto are hereby approved substantially in the form presented to this board and on file in the Finance Office.

2) The Mayor is hereby authorized to execute the Agreement and to execute such other certificates and documents as may be necessary and appropriate to effectuate the transactions contemplated by the Agreement. The Agreement and the related documents may contain such necessary and appropriate variations, omissions and insertions as the Council shall determine to be necessary, and the execution thereof by the Mayor shall be conclusive evidence of such determination and its approval by the Council.

3) Lessee reasonably anticipates that it will issue tax-exempt obligations (not including "private activity bonds" as defined in Section 141 of the Internal Revenue Code of 1986, as amended) in an aggregate amount in excess of \$10 million during the calendar year in which the Lease commences. The lease is not designated as a qualified tax-exempt obligation for purposes of Section 265(b)(c) of the Internal Revenue Code of 1986, as amended, relating to deductibility of interest by financial institutions.

4) This Lease-Purchase Agreement is for the purchase of seven (7) ambulances.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 2003.

CITY OF RAPID CITY

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
Finance Officer  
(SEAL)

Prepared By: CITY ATTORNEY'S OFFICE