

RESOLUTION OF NECESSITY
FOR
HOMESTEAD/TIMMONS ROAD CONSTRUCTION PROJECT NO. ST02-1224

BE IT RESOLVED by the City of Rapid City, South Dakota, as follows:

The City Council hereby declares the necessity of constructing approximately 600 LF of Homestead Street immediately east of Elk Vale Road, 1300 LF of north-south roadway (temporarily to be called Timmons Avenue), and 1300 LF of Timmons Avenue easterly to Degeest Street consisting of the construction of the roadway grading, drainage structures, water mains, sewer mains, curb & gutter, surfacing, pavement markings, sidewalk/bike path, street lighting, signage, and appurtenances, to be located in the NW1/4 of Section 3, T1N, R8E, BHM.

The above-described project shall hereinafter be referred to as Homestead/Timmons Road Construction Project No. ST02-1224, which shall be deemed a description of the above-referenced improvements.

The general nature of the project is as set forth above. Detailed plans and specifications will be prepared by a consultant engineer and will be placed on file with the City Finance Officer.

The developer's estimated total cost of the project is \$1,930,898.25 of which \$1,600,000 will be assessed to the benefiting properties. The estimated assessed costs include consultant services for design, 6% engineering fees and 5% fiscal fees. Interim construction fees are to be determined by the Finance Officer and shall be included in the final assessment.

The method of assessment is on a benefit basis.

The recorded ownership and estimated cost for each property is listed on the attached ownership list.

Dated this 5th day of August, 2002.

THE CITY COUNCIL

ATTEST:

Mayor

Finance Officer

(SEAL)

OWNERSHIP LIST
HOMESTEAD ROAD PROJECT
PROJECT NO. ST02-1224

Doyle Estes & Kathryn Johnson 3220 W. Main Street Rapid City, SD 57702	S1/2 GL3;S1/2 GL4 less Lot H1 & less Lot H3; SE1/4 NW1/4 less Big Sky Sub. & less ROW	\$800,000
Doyle Estes & Kathryn Johnson 3220 W. Main Street Rapid City, SD 57702	W1/2 SW1/4 NW1/4 including private drive, less Lot H2 & less ROW	\$800,000