

RESOLUTION

No. PW071002-08

TO

ORDER IN SIDEWALKS

(SIDEWALK IMPROVEMENT PROJECT SWK02-1139)

BE IT RESOLVED by City of Rapid City as follows:

The Council hereby declares the necessity to order the construction of new sidewalks as located in the area of Racine Street and E. Watertown Street.

The general nature of the project is set forth above, and reference for detail is hereby made to the drawings and specifications that will be prepared by the Engineering Department and placed on file with the City Finance Officer.

The estimated cost of the project is \$4,500, which will be assessed to the affected property owners. This estimate includes six percent (6%) engineering fees and five percent (5%) fiscal agent fees. Interim construction finance fees to be determined by the Finance Officer shall be included in the project cost, the total, which will be assessed to the benefiting properties.

The recorded owners and estimated costs to the affected properties are as follows:

<u>Pin No. and Property Owner</u>	<u>Legal Description</u>	<u>Estimate</u>
21 31 327 010 John W. Ashley 4291 Rosemary Lane Rapid City, SD 57702	Schnasse Addition Block 9 Lot 20 (414 E. North St.)	\$2,000
21 31 330 001 Bankers Trust Co. of California 3 Park Plaza #1600 Irvine, California 92614	Schnasse Addition Block 1 Lot 10 (501 E. Madison St.)	\$2,500

The method of apportionment is as follows:

The above affected property owners will be assessed 100% of the cost of the street improvements abutting their properties. The total cost is estimated to be \$4,500

The above-described project shall hereafter be referred to as the **Sidewalk Improvement Project SWK02-1139**, which shall be deemed a description of the project as hereinafter set forth.

DATED THIS _____ DAY OF _____, 2002

CITY OF RAPID CITY

Mayor

ATTEST:

Finance Officer
(SEAL)