MEMORANDUM

To: City Council Members

From: Jeri Lynn, City Finance Office

Date: July 10, 2002

Subject: Malt Beverage Licenses Eligible for Video Lottery

Ordinance 3210, approved by the City Council in July of 1995, requires that the Council review the number of malt beverage licenses eligible for video lottery at the second meeting in July of each year.

According to the information provided by the Planning Department, the City's population as of January 1, 2002 is 60,292. Ordinance 3210 allows one license for each 843 in population. As a result, the City is eligible for 72 licenses. As of July 1, 2002, there are currently 70 licenses issued, therefore two additional licenses will be available.

If you have any questions, please contact me.

cc: City Attorney Adam Altman