

A RESOLUTION AMENDING THE PLAN FOR PROJECTS AND PROGRAMS TO BE FUNDED FROM THE RAPID CITY ECONOMIC DEVELOPMENT AND CIVIC IMPROVEMENTS FUND

WHEREAS on the 17th day of April, 2000, the City of Rapid City adopted a resolution entitled "A Resolution Adopting a Plan for Projects to be Funded from the Rapid City Economic Development and Civic Improvements Fund;" and

WHEREAS the Council has determined to make the following amendments to said plan;

NOW, THEREFORE, BE IT RESOLVED by the City of Rapid City that the Rapid City Economic Development and Civic Improvements Plan as adopted by the City on April 17, 2000, be amended as follows:

1. Change the designation on the 5th Street Project to Infrastructure.
2. Delete Funding for the Exposition Park in Years 2004 and 2005.
3. Add Funding in the amount of \$4,000,000 for the Exposition Park in Year 2006.
4. Delete Funding for the Canyon Lake Drive Bridge Loan in 2002.
5. Delete Repayment in the amount of \$500,000 for the Canyon Lake Drive Bridge Loan in 2005.
6. Change Funding for the Horace Mann/Roosevelt Pools to \$6,000,000 in 2003.
7. Change Funding for the Girls Softball Field to \$900,000 in 2002.

Dated this 18th day of February, 2002.

CITY OF RAPID CITY

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
Finance Officer

(SEAL)

Approved By: CITY ATTORNEY'S OFFICE

Initials:

*JED*  
\_\_\_\_\_  
Attorney

*2-13-02*  
\_\_\_\_\_  
Date

	2000	2001	2002	2003	2004	2005	2006	2007	TOTAL
<b>SOURCES OF FUNDS:</b>									
FUND BALANCE	6,333,325	28,333,823	25,402,561	10,203,897	1,424,098	2,557,328	1,377,303	325,657	6,333,325
BOND PROCEEDS	24,005,000								24,005,000
ACCRUED INTEREST AND PREMIUM	311,244								311,244
SALES TAX RECEIPTS (+2%/14% YR.)	6,579,515	6,942,766	7,081,621	7,223,254	7,512,184	7,812,671	8,125,178	8,450,185	59,727,374
INTEREST EARNED @4%	480,620	593,996	1,016,102	408,156	56,964	102,293	55,092	13,026	2,726,250
INTEREST TRANSFER TO GENERAL FUND	(253,333)	(250,000)							(503,333)
INTEREST TRANSFER FOR ECONOMIC DEVELOP			(500,000)	(500,000)	(500,000)	(500,000)			(2,000,000)
LITTLE LEAGUE LIGHTS	15,322		45,000						60,322
BH TENNIS ASSN & K GUNDERSON	5,000	5,000	5,000						15,000
SCHOOL RE SIOUX PARK		423,657							423,657
SOCCER ASSN/S PARK			25,000						25,000
LIBRARY FOUNDATION		558,295							558,295
GOLF/CLUB HOUSE			52,227	52,227	52,227	52,227	52,227		261,135
CANYON LAKE DR BRIDGE REPAYMENT									0
REFUND OF 2000 EC DEVELOPMENT		1,094,800							1,094,800
RELEASE PREVIOUS RESERVE FROM BAL FW	2,392,000	623,635							3,015,635
BOND RESERVES	(4,461,000)	2,060,500						2,400,500	0
<b>TOTAL SOURCES</b>	<b>35,407,693</b>	<b>40,386,472</b>	<b>33,127,512</b>	<b>17,387,533</b>	<b>8,545,472</b>	<b>10,024,519</b>	<b>9,609,800</b>	<b>11,189,368</b>	<b>96,053,704</b>
<b>USES OF FUNDS:</b>									
SIOUX PARK RECREATION COMPLEX*	1,402,113	1,644,832	71,569						3,118,514
SOUTHWEST CONNECTOR	85,873	38,672	96,253						220,798
STORYBOOK ISLAND	250,013								250,013
CANYON LAKE	10,700								10,700
ECONOMIC DEVELOPMENT	1,300,000	1,754,158							3,054,158
VISITOR INFORMATION CENTER	40,000	40,000	40,000	40,000	40,000	40,000	40,000		280,000
ICE		3,875,923	1,124,077						5,000,000
DAHL FINE ARTS CENTER		50,000	450,000		420,000	3,080,000			4,000,000
EXPOSITION PARK							4,000,000		4,000,000
LIBRARY EXPANSION		788,854	1,984,146						2,773,000
LITTLE LEAGUE LIGHTS	59,322	335,919	65,825						461,066
GOLF CLUBHOUSE		136,046	1,063,954						1,200,000
BOYS CLUB	118,092	881,908							1,000,000
HORACE MANN/ROOSEVELT POOLS	19,265		3,980,735	6,000,000					10,000,000
SDSM&T TRACK			400,000						400,000
GIRLS SOFTBALL			900,000						900,000
BOXING		29,214	45,786						75,000
SKATEBOARD PARK	20	150,765	29,215						180,000
GYMS/COMMUNITY CENTER			1,900,000	1,900,000					3,800,000
YFS/GIRLS INC			1,500,000	1,500,000					3,000,000
CATRON BOULEVARD		34,064	480,436						514,500
INFRASTRUCTURE			2,000,000	1,000,000					3,000,000
CANYON LAKE DR BRIDGE LOAN									0
WASTEWATER TREATMENT PLANT			600,000	300,000	300,000	300,000			1,500,000
HW 16 FIRE STATION			971,463						971,463
JOURNEY MUSEUM		150,000							150,000
DCA CHARGES			143,241	148,971	154,929	161,127	167,572		775,839
BONDING COSTS	304,440								304,440
DEBT SERVICE PAYMENT	3,484,032	5,073,556	5,076,915	5,074,465	5,073,215	5,066,090	5,076,571	3,803,275	37,728,119
<b>TOTAL USES:</b>	<b>7,073,870</b>	<b>14,983,911</b>	<b>22,923,615</b>	<b>15,963,436</b>	<b>5,988,144</b>	<b>8,647,217</b>	<b>9,284,143</b>	<b>3,803,275</b>	<b>88,667,610</b>
<b>BALANCE AVAILABLE (SOURCES LESS USES)</b>	<b>28,333,823</b>	<b>25,402,561</b>	<b>10,203,897</b>	<b>1,424,098</b>	<b>2,557,328</b>	<b>1,377,303</b>	<b>325,657</b>	<b>7,386,093</b>	<b>7,386,093</b>