## **MEMORANDUM**

TO:

MAYOR

CITY COUNCIL

FROM:

**BONNIE HUGHES** 

SUBJECT:

SURPLUS PROPERTY

DATE:

SEPTEMBER 4, 2001

In 1972 the City asked the Pennington County Housing and Redevelopment Commission for additional right of way on Curtis Street and for a 5' sewer easement which ended up to be a deeded strip of land 5' x 140' or 700 SF. This small parcel of land is no longer needed for sanitary sewer and the party who owns the property adjoining it on each side would like to purchase this in order to develop a parking lot.

In order for the City of accomplish this the Council must declare the parcel surplus, appoint freeholders, and conduct a sale by sealed bid. Attached for your approval is the resolution declaring the property surplus and authorizing the sale.

An estimated time frame for this sale is to advertise on September 20 and 27 open on October 1 and award at the Council meeting that evening.

If you have questions, please contact me.

## RESOLUTION DECLARING REAL PROPERTY SURPLUS, ESTABLISHING ITS FAIR MARKET VALUE, SETTING THE TERMS OF SALE, AND AUTHORIZING ITS SALE

WHEREAS the following described property is no longer needed or useful for municipal purposes of the City of Rapid City.

NOW, THEREFORE, BE IT RESOLVED by the City of Rapid City that the following described real property is hereby declared surplus:

The West Five Feet (W 5') of Lot A of Block Twenty-eight (28), Airport Addition, Rapid City, Pennington County, South Dakota.

BE IT FURTHER RESOLVED that Dan Bjerke, Gary Shepherd, and Bonnie Hughes, real property owners of the City of Rapid City, are hereby appointed to appraise the fair market value for said property.

BE IT FURTHER RESOLVED that the City of Rapid City may dispose of these parcels of land to the highest bidder for cash; and

BE IT FURTHER RESOLVED that the City Finance Officer and all other officers and employees of the City of Rapid City are hereby authorized and directed to proceed with the sale of said property pursuant to SDCL 6-13.

Dated this	day of	, 2001.	
	CITY OF RA	PID CITY	
	Jerry Munson,	Mayor	
ATTEST:			
Finance Officer			
(SEAL)		_	
Prepared By: CITY AT	TORNEY'S OFFICE		

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I, TREASURER OF PRINTINGTON COUNTY.
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OF MY OPPIEE. CATED THIS

## AGREEMENT

this Agreement made the \(\frac{\gamma/\sigma}{2}\) day of October . 1974, by and between the City of Rapid City whose address is .22 Main Street, Rapid City, South Dakota 57701

(hereinafter with its successors and assigns called the "Grantee,") and the ECONOMIC DEVELOPMENT ADMINISTRATION, UNITED STATES OF AMERICA, whose address is Main Commerce Building, Washington, D.C. 20230 (hereinafter with its successors and assigns called "EDA"):

WHEREAS, pursuant to application designated as EDA Project No. 05-11-01320.76 , a request was made by the Grantee for financial assistance pursuant to the Public Works and Economic Development Act of 1965 (P.L. 89-136; 42 U.S.C. 3121, et seq.); and

whereas, by Offer of Grant dated October 10 , 1972, EDA offered a grant in the amount of 718,000 (subsequently reduced to \$570,000 based on revised cost estimates) to the Grantes to assist in financing the construction of street improvements and storm sewers

(hereinafter called the "Project Facilities") in the City of Rapid City, South Dakota the location of which is more particularly described in Exhibit "A" which is attached hereto and made a part hereof, all or part of which Project Facilities will be to the use and benefit of the real property described in said Exhibit "A"; and

WHEREAS, on October 18 , 1972, the Grantee accepted the Offer of Grant subject to the "Standard Terms and Conditions" incorporated therein by reference; and

WHEREAS, pursuant to the aforesaid "Standard Terms and Conditions" and by virtue of its acceptance of the Offer of Grant, the Grantee covenanted and agreed that it, or a successor satisfactory to EDA, will retain title to the Project Facilities for their useful life and that the Project Facilities will be devoted to public purposes; and

WHEREAS, it is desirable that the Grantee's covenant be recorded in the appropriate public records affecting real property in Pennington County, and thereby constitute notice to all persons of restrictions on title to and use of the Project Pacilities;

NOW THEREFORE, in consideration of financial assistance rendered and/or to be rendered by EDA and to assure that the benefits of the Project Facilities will accrue to the public as intended by both EDA and the Grantee, the Grantee hereby covenants and agrees as follows:

- 1. That, for the term specified in 2, below, the Grantee will retain its title to the Project Facilities and its title to the real property upon which said Project Facilities are located, which real property is described in Exhibit "A" attached hereto, and made a part hereof;
- 2. That the term for which the Grantee agrees to retain its title to the Project Facilities and its title to the real property upon which the Project Facilities are located shall be for the useful life of the Project Facilities;
- 3. That during the term specified in 2, above, the Project Facilities will be held for and be devoted to public purposes only; and
- 4. That the covenants and restrictions herein contained shall be real covenants and shall run with the land described in Exhibit "A" hereto; provided, howevel; that the Grantee may, at its sole option, terminate the aforesaid #6vanants and restrictions at any time after the

expiration of the term set forth in 2, above; provided further, however, that prior to the expiration of said term the covenants and restrictions may be terminated only with the prior written consent

IN WITNESS WHEREOF, the Undersigned has hereunto set its hand as of the day and year first above written by its duly authorized

(SEAL)

STATE OF SOUTH DAKOTA

COUNTY OF PENNINGTON

on this 6 day of Pressell, 191, personally appeared before me to me known to be the individual described in, and who executed the within and foregoing in-19 2, personally appeared to me known to be the strument, and acknowledged that they signed the same as his free and voluntary act and deed, for the purposes and uses therein mentioned, as your for the conduct the form of the form of the conduction of the

this 6 day of Mouleille . 19 Zy.

Public in and for the State of South Dakota

My Commission Expires 17/8/78

ECONOMIC DEVELOPMENT ADMINISTRATION UNITED STATES OF AMERICA

Regional Director

STATE OF COLORADO

COUNTY OF DENVER

, 19/4, before me, a Notary Public, personally appeared Craig M. Smith, Regional Director, Rocky Mountain Regional Office, Economic Development Administration, day of United States of America, known to me to be the person described in the foregoing instrument, and acknowledged that he executed the same in the capacity therein stated and for the purposes therein contained, and that he is duly authorized in the premises.

GIVEN UNDER MY HAND AND SEAL this 2/1 day of

for the City and Notary Public in and for to

My Commission expires June 6, 1973

