A RESOLUTION DISSOLVING TAX INCREMENT DISTRICT NUMBER TWENTY-FIVE CITY OF RAPID CITY

WHEREAS the City of Rapid City created Tax Increment District Number Twenty-Five on July 28, 1993; and,

WHEREAS all expenditures have been made in accordance with the adopted amended project plan for Tax Increment District Number Twenty-Five adopted on July 28, 1993; and,

WHEREAS the City Council of the City of Rapid City is authorized to dissolve this Tax Increment District pursuant to SDCL 11-9-46

NOW, THEREFORE, BE IT RESOLVED by the City of Rapid City that Tax Increment District Number Twenty-Five be, and the same hereby is, dissolved.

BE IT FURTHER RESOLVED that any funds which have accrued to the Tax Increment District Number Twenty-Five, pursuant to SDCL 11-9-31, be distributed as provided by SDCL 11-9-45.

| Dated this day of August, 2001. | |
|---------------------------------|------------------------|
| | THE CITY OF RAPID CITY |
| | Mayor |
| ATTEST: | |
| Finance Officer | |
| (SEAL) | |