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RIGHT-OF-WAY EASEMENT

Robert T. Graham and Norma R. Graham, husbend and wife, ("Graham"), whose address is 5309 Pinedale Heights, Rapid City, South Dakota 57702, acknowledge that they are the owners of record of the following property legally described as:

> Lots A and B of Lot 7 and Lot 8 and Lot 8A of Pine Dale Heights Subdivision to the City of Rapid City, Pennington County, Located in the NE ¼ of the NW ¼ Section 5, TIN, R7E, BHM, Pennington County, South Dakota.

representatives, heirs, personal for themselves. their Graham administrators and assigns hereby grant a perpetual right-of-way and easement ("Easement") of twelve (12) feet wide, as set forth on Exhibit A attached hereto and incorporated herein by this reference, on and over and across the real property described on Exhibit A attached hereto and incorporated herein by this reference.

The Easement shall be for the benefit of, and for the purpose of providing access to the following described real property:

> Lot 8A and Lot 8 of Pine Dale Heights Subdivision to the City of Rapid City, Pennington County, Located in the NE ¼ of the NW ¼ of Section 5, T1N, R7E, BHM, Pennington County, South Dakota.

However, Graham, theirs heirs, personal representatives, administrators, and assigns shall also have the joint and nonexclusive right to use such Easement with the owners of the dominant tenement. The Easement shall run with the land, shall be perpetual, and shall include the right to construct, reconstruct, maintain, replace and repair a roadway so as to allow access and

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the ingress and egress of vehicles and for utilities. Graham shall bear no costs associated with such roadway.

Dated this 9 day of June, 1996.

ROBERT T. GRAHAM

NORMA R. GRAHAM

STATE OF SOUTH DAKOTA

COUNTY OF PENNINGTON

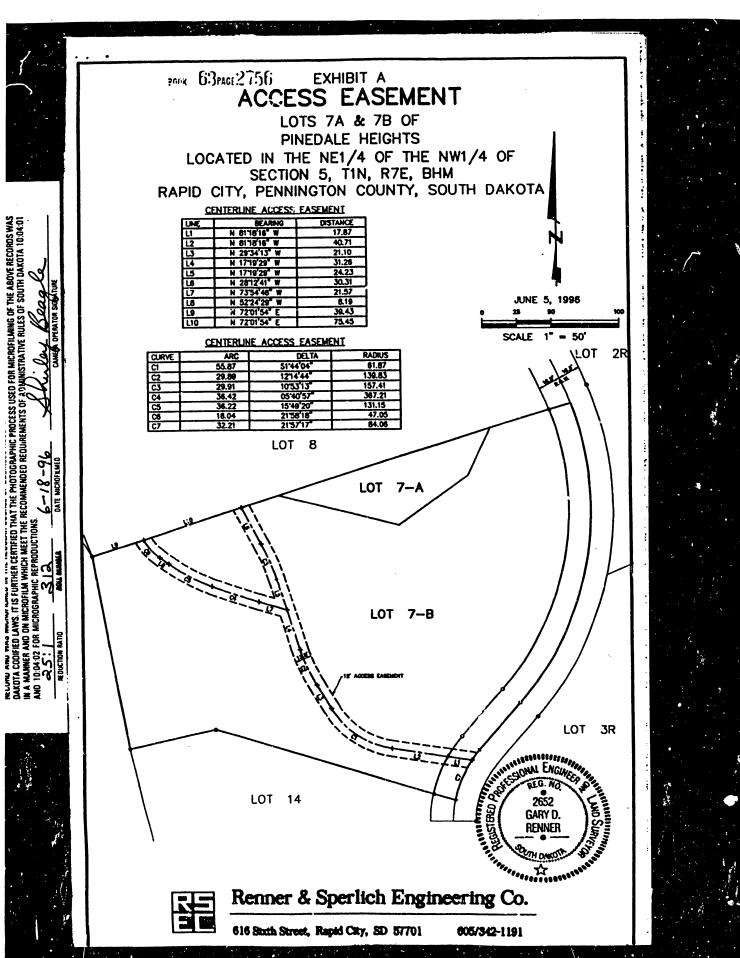
On this the ________ day of June, 1996, before me, the undersigned officer, personally appeared Robert T. Graham and Norma R. Graham, husband and wife, known to me or satisfactorily proven to be the persons whose names are subscribed to the foregoing instrument, and acknowledged that they executed the same for the purposes therein contained.

IN WITNESS WHEREOF, I here unto set my hand and official seal.

My Commission Expires:_

DOCUMENT PREPARED BY: Rodney W. Schlauger of Bangs, McCullen, Butler, Foye & Simmons

818 Saint Joseph St. PO Box 2670 Rapid City, SD 57709 (605) 343-1040



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Meadowbrook Drive ● Rapid City, SD 57702 ● Phone (605) 342-6155

LEGAL DESCRIPTION: Lots A and B of Lot 7 and Lot 8 and Lot 8A of Pine Dale Heights Subdivision to the City of Rapid City, Pennington County, SD.

NAME OF CLIENT: Robert Graham

ADDRESS OF PROPERTY: 5309 Pinedale Heights

SURVEYORS STATEMENT:

I, Mark J. Polenz, Registered Land Surveyor No. 4208 in the State of South Dakota, do hereby state that this survey is made from the record shows the location of the structures on the said property and only shows the location of the structures on the said property with the accuracy needed to satisfy the needs of the lending institution or title company. The information hereon is not a boundary survey and a complete boundary survey should be completed before any improvements to this property are made.

SPECIAL NOTES: Complete Boundary Survey Reccommended.

DATE OF SURVEY: May 13, 1992



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