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U.S. DEPARTMENT OF COMMERCE Economic Development Administration DENVER REGIONAL OFFICE

LF050201-11

DENVER REGIONAL OFFICE 1244 Speed Boulevard, Room 670 Denver, Colorado 60204-3584 (303) 844-4703 FAX (303) 844-3968

Honorable Jim Shaw, Mayor City of Rapid City 300 Sixth Street Rapid City, South Dakota 57701

Mr. Robert P. Demersseman Rapid City Economic Development Foundation 444 Mt. Rushmore Rd. Rapid City, South Dakota 57709

Dear Sirs:

The Denver Regional Office invites you to submit a formal application to the Economic Development Administration (EDA) for the construction of infrastructure improvements at an industrial park. The proposed project, which requires approximately \$549,300 of EDA funds, or 60 percent of the total estimated cost of \$915,500, will be processed for consideration under the criteria of the Economic Development Administration Reform Act of 1998.

A completed original Application (including all exhibits) and two copies should be submitted to the Economic Development Representative (EDR) for South Dakota, Mr. Cip Jungberg, no later than May 14, 2001. Fallure to meet the submission date, will jeopardize the timely consideration of the application. As set forth in 13 CFR 301.3, your attention is directed to EDA's requirement for a Comprehensive Economic Development Strategy (CEDS) for the area to be covered by the proposed implementation project. After initial review, your application will be forwarded to the Denver Regional Office, but the application will not be processed until it is complete and includes all required exhibits. You will be notified if any deficiencies are identified.

The Denver Regional Office has limited annual authority to invite grant applications. Therefore, our policy allows 30 days from the date of receipt of the application in the Regional Office to correct all deficiencies. If you are unable to meet that deadline, your application might be returned. It may be reconsidered at a future date, but it will have to compete with other proposals which are being considered at that time.

You should keep in mind that this invitation to submit an application is not a guarantee that EDA will approve your application. Your project will be in competition for approval with many other worthwhile projects. Should you have any questions, or need additional information, please contact Mr. Jungberg at (605) 226-7315 or the Project Officer, Mr. Dan Breeling, at (303) 844-4703 or Mary Kathryn Alspach at (303) 844-5455.

Sincerely,

Anthony J. Preite Regional Director

cc: EDR

Enclosure