

RECAP

FUNDING SOURCE FOR FIFTH STREET

SOURCE	AMOUNT	REMARKS
IDPF	\$1,972,500	Balance remaining in IDPF - \$1,999,923
SDDOT	360,000	
TO BE DETERMINED	2,927,500	See possible funding sources below*
TOTAL	\$5,260,000	

*POSSIBLE FUNDING SOURCES FOR \$2,927,500:

1. 2012 Fund \$2,927,500

or

2. CIP Interest 1,500,000 (next six years)
 SAB 28 800,000
 OTHER 627,500 From three possible sources:
 TOTAL \$2,927,500

1. 2012 Fund
2. Water and Sewer Fund
3. Reprioritize Surface Transportation Program**

**CURRENT PRIORITIZED SURFACE TRANSPORTATION PROJECTS

1. Canyon Lake Drive (Mountain View to Dakota) (2002) \$900,000
2. Canyon Lake Drive (Dakota to Sioux San) (2003) 900 000
3. Jackson Boulevard to Main Street (2004) 1,000,000

COST BREAKDOWN OF IDPF PROPOSED PROJECTS

IDENTIFIED FUNDING SOURCES

BREAKDOWN OF 5TH STREET ESTIMATED PROJECT COSTS

Breakdown of Landowner's Cost

School District (40.8% based on estimated frontage)*	\$1,359,500
Landowners (59.2% based on estimated frontage)	<u>\$1,972,500</u>
A. Total Breakdown of Landowner's Cost	<u>\$3,332,000</u>

Breakdown Road/Drainage/Design (ROW not included)

A. Landowner's Cost (68% of total cost)	\$3,332,000
Oversizing (32% of total cost)*	<u>\$1,568,000</u>
B. Total Road/Drainage/Design (ROW not included)	<u>\$4,900,000</u>

Estimated Cost Breakdown

B. Road/Drainage/Design (ROW not included)	\$4,900,000
Catron Blvd Intersection Improvements	<u>\$360,000</u>
Total Estimated Cost: 5th Street Project	<u>\$5,260,000</u>

To Be Determined*
Infrastructure Development Partnership Fund

School District / Landowners
To be Determined*

Land Owner / School District / Oversizing
South Dakota Department of Transportation

Estimated Cost: 5th Street Project

\$5,260,000

Estimated Cost: Elm Avenue Improvements

\$1,073,424

Infrastructure Development Partnership Fund

Estimated Cost: Sewer Extension (Hwy 79 South - 5th Street)

\$334,000

Infrastructure Development Partnership Fund

Total Estimated Project Costs

\$6,667,424

*Additional Funding Required: 5th Street Project

Oversizing Costs (32% of total cost)	\$1,568,000
School District (40.8% based on estimated frontage)*	<u>\$1,359,500</u>
Total Additional Funding Required: 5th Street Project	<u>\$2,927,500</u>

To Be Determined
To Be Determined
To Be Determined