

RESOLUTION SUPPORTING AMENDMENT E

WHEREAS, Constitutional Amendment E allows for an amendment to the South Dakota Constitution permitting the investment of school funds in certain stocks, bonds, mutual funds, and other financial instruments; and

WHEREAS, a portion of the interest and income from these investments could be used to increase the principal in the fund; and

WHEREAS, the City of Rapid City and the Rapid City School District cooperate in many projects for the benefit of the citizens of Rapid City;

NOW, THEREFORE, the City Council is of the opinion that it is in the best interest of the citizens of Rapid City that such amendment pass and urges the citizens of Rapid City to vote "yes" on Constitutional Amendment E.

Dated this _____ day of _____, 2000.

CITY OF RAPID CITY

Mayor

ATTEST:

Finance Officer

(SEAL)

Prepared By: CITY ATTORNEY'S OFFICE