

A RESOLUTION AMENDING THE PLAN FOR PROJECTS AND PROGRAMS TO BE FUNDED FROM THE RAPID CITY ECONOMIC DEVELOPMENT AND CIVIC IMPROVEMENTS FUND

WHEREAS on the 17th day of April, 2000, the City of Rapid City adopted a resolution entitled "A Resolution Adopting a Plan for Projects to be Funded from the Rapid City Economic Development and Civic Improvements Fund;" and

WHEREAS the Council has determined to make the following additions to said plan;

NOW, THEREFORE, BE IT RESOLVED by the City of Rapid City that the Rapid City Economic Development and Civic Improvements Plan as adopted by the City on April 17, 2000, be amended by adding thereto the following:

1. The Council is authorized to appropriate \$980,000 to the Meadowbrook Golf Course for construction costs of a new clubhouse as approved by the Finance Office.
2. The Council is authorized to appropriate \$220,000 as a loan (to be repaid from development fee) for total funding from 2012 Plan of \$1,200,000 to construct a new clubhouse.
3. Loan is to be repaid in five years (2001-2005) at a rate of interest at six percent on the outstanding balance.

Dated this _____ day of August, 2000.

CITY OF RAPID CITY

Mayor

ATTEST:

Finance Officer

(SEAL)