ADDENDUM TO
LOAN AND INFRASTRUCTURE
DEVELOPMENT AGREEMENT

WHEREAS, the **CITY OF RAPID CITY**, a municipal corporation, hereafter called "the City", and **BUNTROCK-GRAZIANO-WARD DEVELOPMENT COMPANY, L.L.C.,** hereafter called "BGW", entered into a Loan and Infrastructure Development Agreement on June 26, 2000, for a loan in the amount of $870,773; and

WHEREAS, the City has agreed to loan BGW an additional $90,000 for road grading from the Infrastructure Development Partnership Fund;

NOW, THEREFORE, the parties agree that all the terms and conditions of the above-referenced Agreement, regarding the repayment of the original loan, shall be binding upon the parties for the additional $90,000 loan.

DATED: _____, 2000.

CITY:

CITY OF RAPID CITY, a municipal corporation

By_____
Jim Shaw, Mayor

BGW:

BGW DEVELOPMENT COMPANY, LLC

By_____
Its:_____

ATTEST:

_____
James F. Preston, Finance Officer

State of South Dakota,)
) ss.
County of Pennington.)

ON THIS DAY, _____, 2000, before me, the undersigned officer, personally appeared Jim Shaw, who acknowledged himself to be Mayor of the **CITY OF RAPID CITY**, a municipal corporation, and that he, as such Mayor, being authorized to do so, executed the foregoing instrument for the purposes therein contained, by signing the name of the **CITY OF RAPID CITY** by himself as Mayor.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

_____

(SEAL) Notary Public

My Comm. Expires:_____

State of South Dakota,)

) ss.

County of Pennington.)

ON THIS DAY, _____, 2000, before me, the undersigned officer, personally appeared James F. Preston, who acknowledged himself to be Finance Officer of the **CITY OF RAPID CITY**, a municipal corporation, and that he, as such Finance Officer, being authorized to do so, executed the foregoing instrument for the purposes therein contained, by signing the name of the **CITY OF RAPID CITY** by himself as Finance Officer.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

_____

(SEAL) Notary Public

My Comm. Expires:_____

State of South Dakota,)

) ss.

County of Pennington.)

ON THIS DAY, _____, 2000, before me, the undersigned officer, personally appeared _____, who acknowledged himself to be _____ of **BGW DEVELOPMENT COMPANY, LLC,** and that he, as such _____, being authorized to do so, executed the foregoing instrument for the purposes therein contained, by signing the name of **BGW DEVELOPMENT COMPANY, LLC,** by himself as _____.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

_____

(SEAL) Notary Public

My Comm. Expires:_____

\rap-city\bgw1\doc\dev.agr