



P.O. Box 1867 • Rapid City, SD 57709 • (605) 348-5261 • Fax (605) 787-4717

May 25, 2005

City of Rapid City
City Finance Office
ATTN: Ms. Gena Miller
300 Sixth Street
Rapid City, SD 57701

RE: Auction proposal for surplus auction scheduled for June 18, 2005 to be held at the City Street Dept. yard.

Dear Ms. Miller:

As per your request, please review the following proposal for the above referenced auction to be held on June 18, 2005.

Our firm would conduct the auction in the same professional manner as we have done in years past. All checks would be payable to City Finance Office, with us being reimbursed by the City for our services and advertising costs. As always, we would suggest starting the auction at 10:00 AM sharp. The following is an outline of costs that would be borne by the Seller.

- 12.5% (twelve and one half percent) commission on small items
- 5.5% (five and one half percent) commission on vehicles and large equip. (tractors, etc)
- Advertising costs not to exceed \$750.00
- Portable toilets from B.H. Portables: approx. cost of \$100.00

If you have any questions regarding our proposal, please do not hesitate to call. Once again, it will be our pleasure to work with you and your fine staff.

Sincerely,



Martin W. Jurisch, CAI, GPPA

Lonnie Arneson
20886 River Road
Elm Springs, SD 57791-7705



Phone: (605) 798-2525
Cell: (605) 381-1752
Fax: (605) 798-2555
E-mail: larneson@gwtc.net
RE #: 11296

City Finance Office
300 6th St.
Rapid City, SD 57701
1-605-394-4143

Arneson Auction Service
20886 River Rd.
Elm Springs, SD 57791-7705
1-605-798-2525

Gena, our Auction firm would be available for your auction Saturday, June 18, 2005. Our commission would be 6 % on vehicles and large items, and 12 % on small items. 10:30 A.M. would be a nice starting time for a June auction.

*I would Est. Adv. to Run 800.00 to 1000.00
not to Exceed 1000.00 Including toilets*

Lonnie R Arneson